MOVING KING COUNTY RESIDENTS FORWARD

RESOLUTION NO. 32

ADOPTION OF THE CALENDAR YEAR 2020 OPERATING AND CAPITAL BUDGET

WHEREAS, the King County Housing Authority, as Operator of the Moving King County Residents Forward (MKCRF) Properties (the Properties), has submitted Operating and Capital Budgets for the Properties and for MKCRF for the Calendar Year beginning January 1, 2020 (Calendar Year 2020); and,

WHEREAS, the Board of Directors has determined that the proposed expenditures are necessary for the efficient and economical operation of the Properties and of MKCRF; and,

WHEREAS, the Budgets of the Properties and MKCRF indicates sources of funding adequate to cover all proposed expenditures;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS
OF MOVING KING COUNTY RESIDENTS FORWARD:

The Calendar Year 2020 Operating and Capital Budgets are hereby adopted.

The Budgets are attached hereto as Exhibits A and B and are made a part thereof.

ADOPTED AT A MEETING OF THE BOARD OF DIRECTORS OF MOVING KING COUNTY RESIDENTS FORWARD THIS 16th DAY OF DECEMBER, 2019

MOVING KING COUNTY RESIDENTS FORWARD

STEPHEN J. NORMAN

Secretary

DOUGLAS J BARNES

President, Board of Directors